

DEVELOPMENT

# Locals keen to buy up

Vantage community at Benowa are proving extremely popular with downsizing Coasters

WORDS HANNAH SRECHEN

DOWNSIZING Gold Coasters are the biggest group of buyers at Vantage Gold Coast.

The \$200 million masterplanned community at Benowa will be home to mostly locals with only five apartments bought by overseas buyers and seven by interstate buyers.

The latest buyer breakdown was consistent across the Dusk, Eve and Scape buildings,



which represent the first and second stages of the development and are completely sold out.

Knights Frank Queensland project marketing head Chris Litfin, said the strength of sales at Vantage were from Gold Coast locals who had an appetite for apartment living.

"About 75 per cent of buyers at Vantage are owner-occupiers and most of them are Gold

Coasters selling their homes in a rising market and shifting to the Vantage lifestyle," he said.

"Buyers are finding they can sell their homes and buy at Vantage, while pocketing the balance to give them a carefree future.

"There is also a small handful of investors who have purchased with the intention of downsizing and relocating for their own use in the future."

Mr Litfin said all sales in the completed Dusk and Eve buildings had now settled.

"The fact we have had 100 per cent settlements is also testament to the owner-occupier nature of Vantage and demonstrates the quality of the development and the strength of the market on the Gold Coast."

Vantage is adjacent to Benowa Village shopping centre.

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